




Alice Housing

Annual General Report

2007 - 2008

Alice Housing Annual General Meeting 2008
June 25th, 7:00 p.m.
Christ Church

1. Welcome. Approval of Agenda.
2. Review and approval of minutes of 2007 Annual General Meeting.
3. Reports:
 - a) Co-Chairs
 - b) Executive Director
 - c) Personnel
 - d) Fundraising
 - e) Finance
4. Motion to approve auditors and accountant.
5. Nomination committee report and Board nomination for 2008-2009.
6. A Women's Journey
7. Appreciations.
 -  Kim MacDonald
 -  Sally Covert
 -  Emera
8. Other
9. Adjournment. Thank you.

Alice Housing AGM
June 27th, 2007
Christ Church, Ochterloney St.
6:35

Official welcome extended by Cathy Love and Alison MacDonald to everyone followed by introductions of the AH board executive, Tara Timms and Elycia MacLean.

1. Approval of the Agenda
 - Alison moved to approve the agenda
 - Michelle seconded
 - Motion carried

2. Review and approval of minutes of the 2006 General meeting
 - Elycia moved to approve
 - Susan Covert seconded
 - All in favor-motion carried

3. Reports – Highlights
 - *****Complete Reports can be located in the hand out Alice Housing Annual General Report 2006-2007*****
 - a) Co-Chairs Report-delivered by Alison MacDonald
 - Alison stated that the past year could be best described as one of strategic planning which included:
 - Strengthening of the board of directors with 3 lawyers Nicole Figueria, Michelle Kelly and Karin Taylor
 - Increasing board governance
 - Creating a media and investment policy
 - And updating by-laws
 - Alison stated that we are saying good bye to Pamela Chisholm and Elycia MacLean
 - It was also stated that we are saddened to hear of the passing of past board Chair, Elizabeth Chard and past board member Michelle Brigley
 - The board was also pleased with the success of the Healing the Bruises (HTB) program and was pleased to announce it will be extended for at least one more year

b) ED's Report – delivered by Joanne Bernard

- AH has an 83% success rate for women not going back to their abusers
- AH was one of the first 2nd stage houses in the country
- The HTB allowed AH to build partnerships with a variety of community organizations which were not there before
- AH still raises 33% of the operating expenses
- Joanne looks forward to the next year

c) Personnel Committee – delivered by Cathy Love

- Cathy stated that Francis the Housing Coordinator was leaving
- It was also stated that the personnel committee operates on an as needed basis
- Julie's contract to deliver the HTB contract has been extended for one year based on funding
- Cathy stated that AH is just a name without the staff

d) Fundraising – delivered by Joanne Bernard

- Joanne stated when people recognize the AH's name there is a greater tendency to give
- There is no fulltime fundraiser on staff as a result the responsibility of fundraising falls onto the ED
- Joanne has had a very good success rate with 21 of the 42 proposals written being awarded
- Fundraising is about 1/3 of the budget
- AH is looking forward to a bigger and better Art Auction next year

e) Financial Report- delivered by Tara Timms

- The revenue excess is due to the sale of the building
- If that one item is removed then the expenses are in excess of the revenues
- AH worked very hard at increasing revenues and decreasing expenses
- AH decreased expenses administration costs by 16 720

- Dolly moved to approve the reports as submitted and presented at the AGM
- Lynn seconded
- All in favour- motion carried

4. Tara proposed to approve Lyle Tilley Davidson as auditors for the 2006-2007 financial year

- Karin moved
- Allison seconded
- All in favour- motion carried

5. Special resolution to change by-laws

*****Refer to the AGM Report for exact wording of the By law*****

- Susan Covert moved to approve the proposed change
- Gillian seconded
- All in favour- motion carried

6. Nomination Committee- delivered by Joanne for Anne Marie Coolen

- a. Two areas were identified that required strengthening within the board, which were financial and fundraising
- b. The following people have submitted their names and continue their membership for 2007-2008 year
 - i. Cathy Love – Co-Chair
 - ii. Alison MacDonald – Co-Chair
 - iii. Tara Timms- Treasurer
 - iv. Karin Taylor – Secretary
 - v. Anne Marie Coolen
 - vi. Nicole Figueira
 - vii. Michelle Kelly
 - viii. Lynn Matheson
 - ix. Gillian Swaine
 - x. Dolly Mosher

The nomination committee has submitted 2 names for approval:

1. Karen Hudson (sends her regrets)
2. Rosemary Bulley

- Alison moved to approve
- Dolly seconded
- All in favour – motion carried

7. Appreciations – delivered by Joanne Bernard

The following two organizations were picked by the AH staff

United Way- Carol MacDougall was present on behalf of the United Way to accept the appreciation award

Angels in the Night INVIS- Glen Ward was present on behalf of the Angels of the Night and to accept the appreciation award

Flemming Foundation- This is a family foundation that Joanne wanted to publicly thank for their support. Unfortunately they could not be present.

Appreciation was given to Elycia MacLean (submitted her resignation) by Alison MacDonald, on behalf of the AH Board.

Alison MacDonald, on behalf of the board, also presented Joanne Bernard with flowers for her dedication and hard work to AH.

Motion to adjourn

- Sally Covert moved to adjourn
- Elycia MacLean seconded
- All in favour

Meeting Adjourned.

Co-Chairs Report 2007-2008

A year of strategic progress

On behalf of the Board of Directors (the Board) of Alice Housing we are pleased to submit a report on the board activities for the year.

The many accomplishments of the Board during the 2007/08 fiscal year fall into three categories of strategic progress: progress of the board, financial progress and staff progress.

Board progress

Each year the members of the Board develop a list of priorities for the year. One focus this year was to ensure board representatives have the skill set required. To do this we developed a board member application package that clearly outlines the role the Board expects potential board members to play. As a result of this new focus we added five new board members including:

Rosemary Bulley, Development Officer – Dalhousie University

Laura Cumming, Professor – Sobey School of Business, SMU

Elizabeth Grabher, Halifax Regional School Board

Karen Hudson, Managing Lawyer, Nova Scotia Legal Aid

Sasha Irving,- Director of Corporate Communications, Emera

While we are always interested in adding dedicated people to the Board we believe we now have the skills we need on the Board to ensure we can continue to provide the needed support and guidance to Alice Housing staff.

Staff progress

The Board is very confident in the skills that each of the five dedicated staff bring to their roles with Alice Housing. To ensure Alice Housing is able to attract and maintain the best people for the positions the Board formed a special committee to review the existing compensation package for staff and compared it with similar organizations from the region. This represented a significant amount of work and thanks go to the Board members who participated in this committee and to all Board members who provided their guidance and support to the process.

Financial progress

Funding continues to challenge all non-profit organizations including Alice Housing. Through prudent management of money, solid budgeting under the guidance of Board Treasurer, Tara Timms, and Executive Director, Joanne Bernard, and significant success with fund raising, we continue to improve and

expand upon the services we provide to the clients we serve but still face the daunting challenge of sustainability.

This year we say goodbye to two board members: Alison MacDonald served on the Board for four years and retires after two years as co-chair. Cathy Love served on the Board for three years – one and a half of those as co-chair. Both provided strong guidance and support when it was needed most in a time of change for the organization. Anne Marie Coolen and Nicole Figueira will serve as co-chairs for the 2008/09 board year and will bring their past experience with the Board and a fresh perspective.

Respectfully submitted

Alison MacDonald and Anne Marie Coolen
Co-chairs, Board of Directors

Executive Director Report – 2007- 2008

Alice Housing is a community.

For many of the women who walk through our doors, it is the first sense of community and camaraderie they have ever experienced in their lives. In the past year, we have watched as friendships are formed that will transcend their departure from our program. We have witnessed women regain their power and move forward in their education and careers, sharing their success with their neighbors and staff. We have also witnessed women come together and support each other in times of grief, isolation and family instability. As a staff, we see growth in every woman and we rejoice when children who were forbidden from playing in their homes, laugh or run, learn to trust again. Everyday, we see experienced mothers offering tips to new mothers, a helping hand or a shoulder to cry on.

We watch with pride this year as a client is chosen valedictorian of her continuing education class and celebrate when another enters into community college to fulfill her dream of being a tradeswoman.

Our workshop cycles over the past year have focused on personal empowerment, self sufficiency and proactive parenting. The safety, affordability, food support and housing provide the basic necessities that each woman needs to move on with her life after experiencing family violence. The counseling guidance each woman and child receives is inspiring, supportive, encouraging and challenging. Alice Housing is a leader in meeting the basic and emotional needs of its clients.

We just don't know that. We see it and we are recognized for it.

For the second time in three years, Alice Housing was the recipient of the Donner Foundation Excellence in the Provision of Basic Necessities Award. This national award recognizes excellence and best practices in non-profit service delivery in Canada. Alice Housing is the only organization to be consistently recognized with this honor in Atlantic Canada.

Our innovative children's counseling program, Healing the Bruises is being recognized again by the Canadian Women's Foundation as a best practice in addressing the hurts in children who have witnessed family violence.

Alice Housing has partnered with two other second stage housing organizations in Canada by providing policy, procedures and advice to these new

organizations just entering the world of second stage housing. As we celebrate 25 years in the community this year, the recognition of our best practices have far reaching appeal to newer organizations. We are proud and happy to answer their call.

Our outcome of women not returning to their abusive partner after an extended period of time with Alice Housing remains at 83%. The national average is 69%.

In the past year, Alice Housing has been at the forefront in academic research and service delivery development with our partnerships with Mount Saint Vincent University concerning research on elder abuse and the Family Legal Information Project which will provide a user friendly guidebook for women navigating the family court system after leaving family violence. Our continued participation on the Metro Interagency on Family Violence Committee and Silent Witness Nova Scotia has strengthened our capacity building opportunities within the greater community.

As always the staff which includes two new members in the past year, work together in a supportive, cooperative empathic manner where respect for each others' work and experiences is foundation to the friendships enjoyed by each of us. Their work, as difficult as it is some days, provides the spirit of healing so important to the families who live within our organization. Our support for each other, especially in light of recent tragic events is unwavering and personifies the strength of women helping women. I am proud to be part of this team.

The staff, particularly myself, is supported by a dedicated team of intelligent, caring and entrepreneurial women who give their time, talent and expertise to their roles as Board Directors.

Alice Housing is a community. And as we enter our 26th year of operation, this community is strong, committed and ready for the next 25 years to come by providing a consistent safe haven for women and children leaving domestic abuse.

Respectfully submitted,

Joanne Bernard, Executive Director
Alice Housing

Personnel Report – 2007-2008

Committee members Joanne Bernard, Cathy Love, Anne Marie Coolen

The mandate of the committee is to recommend policies to the Board regarding employee relations and other related matters. It develops reviews and ensures the implementation of sound personnel policies, procedures and practices appropriate to Alice Housing. (Alice Housing Board of Directors Manual)

Current Staffing Compliment:

Joanne Bernard	Executive Director
Andrea Beazley	Housing Coordinator (joined us on July 23, 2007)
Susan MacPhee	Women's Counselor
Tina Riley	Administrative Assistant
Lori Morgan	Child/Youth Counselor (joined us March 31, 2008)

The personnel committee acts as a formal and informal support to the Executive Director and meets on an "as needed" basis. This year the committee was joined by Tara Timms and Alison MacDonald to work on the task of reviewing staff salaries. The review included the development of guiding principles, a survey of other non-profit organizations, data analysis and presentation of a final report with salary recommendations to the Board of Directors. The report and its recommendations was accepted and approved by the Board at the May meeting. Thank you to all of the non-profit organizations who assisted us with this project and a special thank you to the committee as a whole for its hard work.

This year we had two staffing changes. Frances Blair Harper left the end of June and Andrea Beazley joined us as the Housing Coordinator. This position was also changed from a full-time to a part-time position. Julie Dingwell left as the Child and Youth Counselor and was replaced by Lori Morgan. We welcome the new staff and wish the departing staff well. In addition, this year we welcomed School of Social Work student Chelsea Reid who completed a 500 hour placement with us. Thank you to Susan MacPhee who supervised her work.

Annual performance appraisals were completed for staff. The appraisal for the Executive Director included a questionnaire completed by all staff and Board members. The performance reviews highlighted the fact that Alice Housing has competent and skilled staff who is dedicated to their work and the organization. They are to be thanked for their hard work on behalf of Alice Housing and the women and children served. A special thank you to Joanne Bernard for her continued work and commitment to Alice Housing and its staff.

Respectfully submitted by Cathy Love.

Fundraising Report – 2007-2008

Committee members: Joanne Bernard, Rosemary Bulley

Artworks Sub-committee: Patti Wylie, Karen Martell, Tina Riley, Anne Marie Coolen

Alice Housing continues to be the grateful recipient of donations from the private and corporate community throughout the last year. As our profile continues to grow in the greater community, so does the generosity of its citizens.

The consistent support in the form of dollars and Christmas gift certificates from HBC Foundation as delivered through Zellers and the Hudson's Bay Company of Mic Mac Mall is truly appreciated by our clients.

Each year, the organization is humbled by the overwhelming support our families receive at Christmas time through the Christmas Angel Program. Each family is sponsored by companies and people from the community completely so that no child goes without which in turn lessens the stress for families during the festive season.

The highlight of our Christmas is the delivery by Angels in the Night and the generous folks of Invis who make this tradition a source of fun and giving for all those involved.

The ArtWorks Art Auction held in April was the most successful to date with new artists, a new venue and a great hostess in Bette MacDonald. This event continues to grow with the 10th event anniversary to be held in 2009. This fun night raises much needed funds and highlights the good work of Alice Housing in the community.

The year also witnessed the generosity of local and national foundations including the Flemming Foundation, Charity Alive Fund, Halifax Youth Foundation, Donner Foundation, Canadian Women's Foundation and many more.

The fundraising highlight of the year was our corporate campaign which saw an unprecedented partnership between Emera and Alice Housing for three years. Their faith in the Healing the Bruises Program will ensure the children of Alice Housing receives the support and counseling they deserve.

We are truly humbled by the support we receive from the community as we all strive to support families in crisis due to domestic abuse.

Alice Housing would like to thank the following friends for their generosity and continued support.

Feed Nova Scotia
Sisters of Charity
Christ Church
Grace Chapel
The Westin Nova Scotia
FK Morrow Foundation
Wickwire Holm Barristers and Solicitors
Dalhousie University
Futura Club
Mom to Moms
Clearwater Seafood's Ltd
Atlantic Lottery Limited
Alice Housing Christmas Angels
ING Foundation
Lyle Tilley Davidson
Nova Scotia Community College
Kwik Kopy Burnside
Canadian Women's Foundation
Province House Credit Union
Emera
Halifax Regional Municipality
RBC
Zonta Club of Halifax

Nova Scotia Department of Community Services
Canada Mortgage & Housing Corporation
Aliant Pioneers
Zellers Inc – Mic Mac Mall and Cole Harbor
The Halifax Protestant Childrens Infant Fund
The Donner Foundation
Derek Cowie Design
All About Baby
Dorlene
Beta Sigma Phi
Lindor
United Way of Halifax Region
Henry and Berenice Kaufmann Foundation
The Harold E Ballard Foundation
BMO Fountain of Hope Employees Fund
McInnes Cooper
Molson's Donations Fund
Invis Inc
Dartmouth Community Health Board
Dalhousie Vagina Monologues Production
The Halifax Youth Foundation
The Flemming Foundation
The Lawson Foundation

To protect privacy, we do not list donations made by individuals. If we have excluded anyone from this list, please know that your kindness has not been forgotten and is greatly appreciated.



Financial Report 2007-2008

This committee is comprised of Tara Timms, Joanne Bernard with ad-hoc participation by investment advisor Pamela Chisholm.

During the year ended March 31, 2008, the Society had revenues of \$298,102 and expenses of \$368,055 which resulted in an excess of expenditures over revenue of \$69,953. At first glance, this appears to be a significant decline from the prior year when the society had an excess of revenues over expenditures of \$188,538. However, the sale of a property in the prior year contributed a gain of \$234,869 to the financial results. If we exclude the property sale revenue, the society's expenditures exceeded its revenues by \$46,331 in the prior year.

Donation and fundraising revenue increased by \$25,341 from the prior year due to an increase in solicited grants and increased net revenue from the art auction. These increases were offset by a reduction in Mother's Day campaign revenues and less individual donations than the prior year.

Rental revenue decreased by \$15,525 during the year mainly due to the possession of one less building which generated \$14,286 of rental revenue in the prior year. Property expenses also decreased by \$31,003 due the possession of one less building (which cost \$15,972 to operate in the prior year). Operating costs for the remaining buildings were \$15,031 less than the prior year due to decreased electricity costs and maintenance & repairs costs.

The society managed its administrative and other expenditures well and was able to keep costs equivalent to the prior year (excluding the impact of salaries and benefits). Salaries and benefits increased by \$23,640 during the year due to the existence of a full time children's counselor for the society's "Healing the Bruises" program and raises of 3.5% for all other positions.

The society recognized an investment loss of \$8,171 in the current year based on the fair market value of the investment as of March 31, 2008.

In closing, the society continues to diligently manage its expenses while making efforts to increase revenues. The below summary of audit results from the past few years shows that a long term financial strategy to address sustainability must be a priority for the board in the coming year.

	2005	2006	2007*	2008
Excess of expenditures over revenue	(86,122)	(28,532)	(46,331)	(69,953)

* adjusted for gain from sale of building

Nominations Committee -2007- 2008

The following persons have re-submitted their names for nomination to serve on the 2008-2009 Board of Director for Alice Housing

Anne Marie Coolen – Co-Chair
Nicole Figueira– Co-Chair
Tara Timms – Treasurer
Lynn Matheson – Secretary
Michelle Kelly
Lynn Matheson
Gillian Swaine
Sasha Irving
Laura Cumming
Karen Hudson
Rosemary Bulley

The following persons have submitted their names to be nominated to serve on the 2007-2008 Board of Directors for Alice Housing.

Tova Sherman,
Jennifer Church

Programs

Counseling

As women make the decision to leave abusive situations, individual and group counseling is provided by the Women's Counsellor of Alice Housing. Each woman with the support of our counselor develops short term and long term goals concerning recovery, education, housing and career plans. Counseling and workshop attendance is mandatory for women accepted into the Alice Housing Program.

Counseling issues include,

- One on one counseling
- Grief counseling
- Sexual assault counseling
- Defining healthy boundaries
- Identifying potential abusers
- Self care

Healing the Bruises – Counseling and Support for Child Witnesses of Family Violence

Established in 2006, Healing the Bruises addresses a long standing gap in services to the children and youth of Alice Housing. Over the years, most children of Alice Housing families have witnessed some form of abuse directed to their mothers. With a long waiting list for mental health interventions in our community, Healing the Bruises was developed to assist children with their transition into second stage housing and support them as they explored their feelings towards their experiences and familial relationships.

Since its inception, program outcomes have far exceeded expectations. Children have reported better coping skills at home and in school, self harm behaviors have ceased in older children and mothers are pro-active in their parenting techniques.

The Healing the Bruises program employs a dynamic children's counselor who provides modified play and art therapy, toddler check ins, one on one counseling with teens, workshops for the youth and their mothers and on-going parent support. In addition, our counselor advocates in schools and other agencies involved with each family to ensure the right service is being provided to the right child at the right time.

Goals of Healing the Bruises Project

- to increase positive coping skills in children who have witnessed violence within their families
- to decrease destructive behaviors and attitudes in children who have witnessed violence within their families
- To positively enhance the relationship between mothers and their children

Support Services

Women are encouraged to attend weekly group programs in an effort for them to share openly their experiences in a women centered and supported environment. This process also encourages the establishment of their network of support both within Alice Housing and the community. Program modules include,

- Learning about the cycle of abuse
- Developing healthy coping skills
- Anger management
- Recapturing self esteem
- Holistic therapies
- Career development
- Budgeting

Housing/Homelessness

Women and children entering the 2nd stage housing component of Alice Housing are in a transition from either an emergency shelter or from other temporary shelter. Most have left the abusive household leaving everything behind. These families are in crisis and homeless when they enter the Alice Housing program.

Activities

- Interview with Women's counselor and Housing Coordinator
- Viewing of available unit
- Development of leasing agreement
- Coordination of transition into unit
- Coordination of donations of furniture, food and other goods

Third Stage Housing

Opened in May, 2005, Alice Housing offers supportive and affordable housing to women who have successfully completed their two year second stage program. Alice Housing owns a set of flats consisting of 3- 2bedroom units. These units are available to women working full time or entering post secondary education and provides stable affordable housing for an additional 4 years. The units are not alarmed and women are not required to attend Alice Housing programs. It is believed that this program is the only third stage housing program offered in Canada.

Developmental Programs

Personal and professional development programs are available to women as they begin their recovery from family violence. These programs are crucial to women as they learn new skills and strategies for independent living in the community.

- Workshops on parenting, budgeting, credit counseling, personality and temperament types, self defense and self care.
- Continuing education counseling.
- Career and resume counseling.

Outreach

As women leave Alice Housing to live independently in the community, their need for our support services are often increased. With the exception of housing all program services including the Drop-In centre and food bank are still available to ex-tenants. Advocacy, financial management and assistance with legal procedures are high in demand.

- Assist women with finding safe and affordable housing.
- Provide housing and/or work references if applicable
- Provide referrals to relevant community resources
- Provide food support

Meals Programs/Services

For many women entering Alice Housing, the crisis they are experiencing includes financial strain and the provision of food through our Food Bank and Community Kitchen is essential to many families. Our program also includes instructional session on nutrition and cooking on a budget.

- Women access food stuffs as provided by the Feed Nova Scotia

- Women participate in and benefit from community kitchen meals on program nights.
- Women are able to access food gift certificates from Alice Housing staff.
- Women learn healthy cooking choices and nutritional values.

Advocacy Services

For many women leaving domestic abuse situations, everyday tasks small and large are viewed as overwhelming and some cases hopeless. At Alice Housing, staff routinely accompanies women to legal appointments, Community Service meetings, court appearances and school meetings. In some cases, Alice Housing staff is involved with the local policing authorities, healthcare providers and Victim Services. The Housing Coordinator will also advocate on behalf of clients leaving Alice Housing in an effort to obtain affordable and safe housing. The staff actively advocate on behalf of the client both current and past on issues regarding Family benefits, mental health services, utilities, referrals to other community agencies, employment and continuing educational opportunities.

Activities

- Accompany clients on appointments when requested.
- Liaison with community resources
- Provide housing and employment references when relevant
- Advocate for financial assistance from relevant government department.

Structured groups are held each year with the goal of providing a safe space for women, children and youth to learn new information, change behaviors develop skills and learn from each other. Here is a sample of the issues and groups we have explored in the past year:

Women's Groups and Workshops

- 40 Session Personal Empowerment Workshop
- The Socialization of Women
- Power and Control
- Live Your Best Life
- "ABUSE: What is it and how has it affected me"
- "Yes! I am selfish & that is a good thing"
- 2 part series on Effective Communication and Negotiation
- "Who are You Now"

- ✚ "What is a Healthy Relationship"
- ✚ "Overcoming Loneliness – What Do You Do"

StraightTAlk for Teens

- ✚ Bullying Hurts
- ✚ Drugs and Alcohol
- ✚ Creative Expression
- ✚ The Value of Volunteering
- ✚ Racism
- ✚ Healthy Relationships

Parenting Groups

- ✚ Healthy Boundaries with your kids.
- ✚ 'What Kind of Mom am I'
- ✚ 'Building on the Assets your Child Has'
- ✚ Parenting styles
- ✚ "How Kids Cope"
- ✚ Interacting Positively with your Child
- ✚ Safety Planning for you and your child
- ✚ Substance Abuse, Misuse and What Kids are Being Exposed To

Our Work - 2007-2008

Number of Housing nights	10,952
Number of visits to Drop in Centre	900
Phone support	2007
Women counseling sessions	394
Mothers counseling sessions/assessments	131
Childrens counseling sessions	98
Youth Outings	48
Women's Workshops	44
Group Participants	295
Child/Youth/Parent groups	43
Group Participants	235
Intakes	56
Women Housed	32
Children Housed	38

Look what else we did...

- ❖ Provided 20 knapsacks filled with school supplies to kids in September
- ❖ Arranged the sponsorship of 15 women and 22 children at Christmas
- ❖ Distributed 3448 KGs of food through our daily food bank
- ❖ Provided dinner to over 50 women and children at Thanksgiving and Easter holidays

**ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)**

FINANCIAL STATEMENTS
for the year ended March 31, 2008

CONTENTS

	<u>Page</u>
Auditors' Report	1
Balance Sheet	2
Statement of Revenue and Expenditures	3
Statement of Changes in Net Assets	4
Statement of Cash Flow	5
Notes to Financial Statements	6 - 10
Schedule of Earnings from Operations	11

LYLE TILLEY DAVIDSON

Chartered Accountants



AUDITOR'S REPORT

To the Members of Alice Housing (W. Williams Non-Profit Housing Association)

We have audited the balance sheet of **Alice Housing (W. Williams Non-Profit Housing Association)** as at March 31, 2008 and the statements of revenue and expenditures, changes in net assets and cash flow for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as noted in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many non-profit organizations, not all sources of revenue, by their nature, are susceptible to complete verification by audit procedures. Accordingly, our examination of revenue was restricted to accounting for the amounts recorded in the books of the association and we were not able to determine whether any adjustments might be necessary to revenue, excess of expenditures over revenue for the year, assets and net assets.

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves with respect to revenue as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2008 and the results of its operations and changes in its cash flow for the year then ended in accordance with Canadian generally accepted accounting principles.

A handwritten signature in cursive script that reads "Lyle Tilley Davidson".

CHARTERED ACCOUNTANTS


Halifax, Nova Scotia

May 24, 2008

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
BALANCE SHEET
as at March 31, 2008

	2008	2007
ASSETS		
CURRENT ASSETS		
Cash - unrestricted	\$ 9,862	\$ 50,826
Short-term investments (notes 8 and 9)	154,120	150,000
Accounts receivable	11,103	36,550
Prepaid expenses	1,007	947
	176,092	238,323
CASH - RESTRICTED		
Replacement reserve	834	1,834
Capital reserve	718	954
Security deposits	3,200	4,400
Community Mobilization Grant	7	7,377
	4,759	14,565
CAPITAL ASSETS (note 4)	513,604	552,856
	\$ 694,455	\$ 805,744
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 18,929	\$ 19,706
Deferred revenue	7,740	11,109
Security deposits	2,803	3,709
Current portion of long-term debt (note 5)	20,864	19,842
	50,336	54,366
LONG-TERM DEBT (note 5)	128,956	149,820
LONG-TERM DEFERRED GOVERNMENT GRANT	398,035	414,554
	577,327	618,740
NET ASSETS		
NET ASSETS FOR REPLACEMENT RESERVE	834	1,834
NET ASSETS FOR CAPITAL RESERVE	718	954
UNRESTRICTED NET ASSETS	149,831	215,579
NET ASSETS INVESTED IN CAPITAL ASSETS	(34,255)	(31,363)
	117,128	187,004
	\$ 694,455	\$ 805,744

Signed on behalf of the Board


Director
Director

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
STATEMENT OF REVENUE AND EXPENDITURES
for the year ended March 31, 2008

	2008	2007
REVENUE (schedule A)	\$ 104,534	\$ 120,059
EXPENDITURES (schedule A)	86,681	117,684
	<u>17,853</u>	<u>2,375</u>
OTHER INCOME (LOSS)		
Province of Nova Scotia	38,366	48,741
United Way	38,628	35,967
Donations and fundraising (net of related expenses)	118,689	93,348
Community Mobilization Program	2,533	27,796
Washers and dryers	1,152	1,549
Investments (notes 8 and 9)	(5,800)	103
Gain on sale of building	-	234,869
	<u>193,568</u>	<u>442,373</u>
INCOME BEFORE ADMINISTRATIVE AND OTHER EXPENDITURES	<u>211,421</u>	<u>444,748</u>
ADMINISTRATIVE AND OTHER EXPENDITURES		
Administration	26,714	22,054
Professional fees	5,749	4,826
Program	4,505	10,575
Promotional	3,940	1,157
Repairs and maintenance	1,987	2,654
Salaries and benefits	222,125	198,485
Telephone	5,363	5,711
Travel	4,380	5,127
Utilities	6,611	5,621
	<u>281,374</u>	<u>256,210</u>
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE) FOR THE YEAR	<u>\$ (69,953)</u>	<u>\$ 188,538</u>

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
STATEMENT OF CHANGES IN NET ASSETS
for the year ended March 31, 2008

	Unrestricted Net Assets	Replacement Reserve Net Assets	Capital Reserve Net Assets	Net Assets Invested In Capital Assets	Total	Total
	2007	2008	2007	2008	2007	2008
Balance - beginning of year	\$ 215,579	\$ 1,834	\$ 954	\$ (31,363)	\$ 187,004	\$ (1,746)
Excess (deficiency) of revenue over expenditures	(69,953)	-	-	-	(69,953)	188,538
Amortization of capital assets	22,734	-	-	(22,734)	-	-
Interest income	77	-	-	-	77	212
Repayment of mortgages	(19,842)	-	-	19,842	-	-
Interfund appropriations	-	-	-	-	-	-
Rental properties funding of capital reserve	-	-	-	-	-	-
Rental properties funding of replacement reserve	-	-	-	-	-	-
Cash transfer to operation reserve	1,000	(1,000)	-	-	-	-
Transfer from unrestricted net assets to capital reserve	(33,677)	-	33,677	-	-	-
Transfer from capital reserve to unrestricted net assets	33,913	-	(33,913)	-	-	-
Balance - end of year	\$ 149,831	\$ 834	\$ 718	\$ (34,255)	\$ 117,128	\$ 187,004

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
STATEMENT OF CASH FLOW
for the year ended March 31, 2008

	2008	2007
OPERATING ACTIVITIES		
Excess of revenue over expenditures (expenditures over revenue) for the year	\$ (69,953)	\$ 188,538
Items not affecting cash -		
Amortization - property & equipment	39,253	39,477
Gain on disposal of capital assets	-	(234,869)
Amortization - long-term deferred government grant	(16,519)	(17,274)
	<u>(47,219)</u>	<u>(24,128)</u>
Changes in non-cash working capital:		
Accounts receivable	25,447	(21,476)
Change in restricted cash	9,805	24,974
Prepaid expenses	(60)	1,298
Deferred revenue - grants	-	(14,323)
Deferred revenue - auction	(3,369)	5,277
Accounts payable and accrued liabilities	(778)	2,254
Security deposits	(906)	(245)
	<u>(17,080)</u>	<u>(26,369)</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	(19,842)	(18,666)
Proceeds from long-term deferred government grant	-	(222,732)
Purchase of short-term investments	(4,120)	(150,000)
	<u>(23,962)</u>	<u>(391,398)</u>
INVESTING ACTIVITIES		
Proceeds from sale of capital assets	-	457,602
RESERVE ACTIVITIES		
Unrestricted net assets	(18,529)	(5)
Replacement reserve	(1,000)	(18,287)
Capital reserve	(235)	(160)
Net assets invested in capital assets	19,842	18,665
	<u>78</u>	<u>213</u>
INCREASE (DECREASE) IN UNRESTRICTED CASH FOR THE YEAR	(40,964)	40,048
UNRESTRICTED CASH - BEGINNING OF YEAR	<u>50,826</u>	<u>10,778</u>
UNRESTRICTED CASH - END OF YEAR	<u>\$ 9,862</u>	<u>\$ 50,826</u>

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2008

1. STATUS OF ORGANIZATION AND NATURE OF ACTIVITIES

Alice Housing (W. William Non-Profit Housing Association) was incorporated in November of 1982 to provide appropriate and affordable temporary second stage housing accommodations for women and children leaving abuse.

2. ACCOUNTING POLICIES

Financial instruments

The Association's financial instruments are classified as follows:

Held for trading:

Cash
Short-term investments

Held to maturity:

Short-term investments

Loans and receivables:

Accounts receivable

Other liabilities:

Accounts payable and accrued liabilities

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires the Association's management to make estimates and assumptions that affect the amounts reported in the financial statements and related notes to the financial statements. Actual results may differ from these estimates.

Revenue recognition

Alice Housing follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital Assets

(a) Units A and B and Duplexes 1 and 2

Property, buildings and equipment are stated at cost. Amortization on the property and buildings is provided at an amount equal to the principal retirement on long-term debt. Amortization on equipment is at an annual rate of 20% starting in 2004.

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2008

2. ACCOUNTING POLICIES (continued)

Capital Assets (continued)

(b) Unit C, D and Drop-in Centre/Office

Property, building and equipment are stated at cost. Amortization on the property and building is at an annual rate of 4%. Equipment is amortized at an annual rate of 20%.

Amortization is calculated at one-half of the normal annual rate in the year of acquisition; no amortization is recorded in the year of disposal.

(c) Office furniture and equipment

Office furniture and equipment is expensed in the year it is purchased.

Long-term deferred government grant

The long-term deferred government grants are recorded at the cost of the Unit C, D, and Drop-in Centre / Office, building and equipment, which were fully funded by an HRDC grant. Amortization is recorded at an amount equal to amortization of the related capital assets.

Contributed services and materials

Volunteers contribute many hours per year to assist the association in carrying out its activities. As well, the association accepts various household items, clothes and food as donations that the women are able to take. Due to the difficulty in determining their fair value, contributed services and materials are not recognized in the financial statements.

3. RESERVE DESCRIPTIONS

Replacement Reserve

The replacement reserve is an annual allocation of funds to be used to cover repairs and capital cost replacements for Unit A and Unit B. This reserve is required under the terms of a financing agreement with Canada Mortgage and Housing Corporation, the Minister of Housing of the Province of Nova Scotia and the Halifax Regional Municipality. In March 2004, the Board decided to maintain this at 10% to 15% of the value of the properties determined by the property tax assessments. As of March 31, 2008, the balance should be between \$52,000 and \$79,000. As of March 31, 2008, the balance is \$834 (2007 - \$1,834).

Capital Reserve

The capital reserve (previously named the renovation/emergency reserve) is an annual allocation of funds to be used to cover repairs and capital cost replacements for Unit C, Unit D, Duplex's 1 & 2 and the office / drop-in centre. In March 2004, the Board decided at its discretion to maintain this at 10% to 15% of the value of the properties determined by the property tax assessments when operating cash flow allows. As of March 31, 2008, the balance should be between \$75,000 and \$112,000. As of March 31, 2008, the balance is \$718 (2007 - \$954).

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2008

3. RESERVE DESCRIPTIONS (continued)

Operations Reserve

The operations reserve was established in March 2004 and is to be used to cover any emergencies in the operations of Alice Housing such as a loss of core funding. The Board has decided at its discretion to accumulate up to 3-5 months of operating expenses, from \$97,000 to \$162,000, when operating cash flow allows. Funds will be allocated to this reserve as they become available each year. As at March 31, 2008, the balance is nil.

4. CAPITAL ASSETS

	<u>2008</u>		<u>2007</u>	
	Cost	Accumulated amortization	Net	Net
Unit A	\$ 181,678	\$ 113,138	\$ 68,540	\$ 79,952
Unit B	97,528	70,155	27,373	32,726
Unit D	225,668	30,490	195,178	203,510
Duplex 1	37,853	29,387	8,466	11,547
Duplex 2	35,450	25,158	10,292	12,877
Office / Drop-in Centre	235,000	31,245	203,755	212,244
	<u>\$ 813,177</u>	<u>\$ 299,573</u>	<u>\$ 513,604</u>	<u>\$ 552,856</u>

The units and duplexes are held for rental purposes.

5. LONG-TERM DEBT

	<u>2008</u>	<u>2007</u>
4.45% mortgage payable, repayable in blended monthly installments of \$1,241, renewable in June 2011, secured by land and building to which it relates with a net book value of \$68,540.	\$ 87,754	\$ 98,522
4.45% mortgage payable, repayable in blended monthly installments of \$504, renewable in June 2011, secured by land and building to which it relates with a net book value of \$27,373.	35,654	40,029
7.25% mortgage payable, repayable in blended monthly installments of \$299, renewable in October 2009, secured by land and building to which it relates with a net book value of \$8,466.	13,332	15,867
6.96% mortgage payable, repayable in blended monthly installments of \$262, renewable in December 2008, secured by land and building to which it relates with a net book value of \$10,292.	<u>13,080</u>	<u>15,244</u>
	149,820	169,662
Less: current portion	<u>20,864</u>	<u>19,842</u>
	<u>\$ 128,956</u>	<u>\$ 149,820</u>

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2008

5. LONG TERM DEBT (continued)

The aggregate amount of principal payments required in each of the next five years to meet retirement provisions, assuming renewal of the mortgages on identical terms, is as follows:

Year ending March 31, 2009	\$ 20,864
2010	21,941
2011	23,077
2012	24,274
2013	22,834

6. COMMITMENTS

The aggregate annual payments under equipment leases expiring in 2008 and 2010:

Year ending March 31, 2009	\$ 718
2010	160

7. GOVERNMENT ASSISTANCE

Alice Housing receives shelter enhancement funding to cover the cost of the repairs on the rental properties. This funding is recorded in the year it is received and is offset against repairs expense. During the year \$82,522 was received (2007 - \$27,585).

8. INVESTMENTS

(a) Income (loss)

	<u>2008</u>	<u>2007</u>
Interest	\$ 2,371	\$ 103
Unrealized loss	(8,171)	-
	<u>\$ (5,800)</u>	<u>\$ 103</u>

(b) Holdings at market value

	<u>2008</u>	<u>2007</u>
Cash and cash equivalents	\$ 366	\$ -
Fixed income	11,925	150,000
Mutual funds	141,829	-
	<u>\$ 154,120</u>	<u>\$ 150,000</u>

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
NOTES TO FINANCIAL STATEMENTS
for the year ended March 31, 2008

9. ACCOUNTING POLICY CHANGE

On April 1, 2007, the Association adopted the CICA handbook sections 3855 "Financial Instruments – Recognition and Measurement," and 1530 "Comprehensive Income".

The standard requires all financial assets to be classified as held for trading ("HFT"), available-for-sale ("AFS"), held-to-maturity ("HTM"), or loans and receivables; financial liabilities are to be classified as HFT or other liabilities.

In addition, the standards require that all financial assets be measured at fair value with the exception of loans and receivables, debt securities classified as HTM, and AFS equities that do not have quoted market values in an active market.

The effects of this change is an adjustment to the investment account at March 31, 2008 in the amount of \$8,171 to bring the investments to fair market value. The change in fair market value is recorded on the income statement in the current year.

10. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the 2008 financial statement presentation.

Schedule A

ALICE HOUSING
(W. WILLIAMS NON-PROFIT HOUSING ASSOCIATION)
SCHEDULE OF EARNINGS FROM OPERATIONS
for the year ended March 31, 2008

	Unit A	Unit B	Unit D	Duplex 1 & 2	2008	2007
REVENUE						
Rentals	\$ 32,371	\$ 24,741	\$ 13,417	\$ 25,796	\$ 96,325	\$ 110,755
CMHC rent subsidy	5,098	3,111	-	-	8,209	9,304
	37,469	27,852	13,417	25,796	104,534	120,059
EXPENDITURES						
Amortization	11,413	5,353	303	5,665	22,734	22,203
Bad debts	-	475	-	-	475	1,967
Heat	6,874	4,911	4,093	9,396	25,274	25,522
Insurance	1,916	945	538	957	4,356	4,803
Miscellaneous	450	(25)	(5)	238	658	1,815
Mortgage interest	4,079	1,657	-	2,003	7,739	8,998
Power	1,721	743	566	519	3,549	8,340
Property taxes	957	829	823	1,007	3,616	3,220
Repairs, net of shelter enhancement grants	10,468	3,872	65	(1,096)	13,309	34,350
Security	176	176	-	116	468	1,606
Water	1,373	676	376	2,078	4,503	4,860
	39,427	19,612	6,759	20,883	86,681	117,684
EXCESS REVENUE OVER EXPENDITURES	\$ (1,958)	\$ 8,240	\$ 6,658	\$ 4,913	\$ 17,853	\$ 2,375
(EXPENDITURES OVER REVENUE)						